



**COLUMBIAGRID
BOARD OF DIRECTORS
RESOLUTION**

Adopted December 13, 2017

WHEREAS, ColumbiaGrid is intended to promote, in the public interest, coordinated and reliable planning, expansion, and operation of the interconnected transmission systems in the Pacific Northwest, taking into consideration environmental concerns, regional interests, and cost-effectiveness; and

WHEREAS, Section 6 of the Fifth Funding Agreement states that in mid-June of each year, ColumbiaGrid shall provide the proposed rolling biennial budget to the Funders for comment. ColumbiaGrid shall consider any comments on the proposed budget that are provided by any Funder. In December of each year, based on the then current Maximum Total Funding Obligation of the Fifth Funding Agreement, ColumbiaGrid shall prepare and the Board of Directors shall adopt a budget for the upcoming two Fiscal Years for its performance of its obligation under the Bylaws, the Fifth Funding Agreement, and any Functional Agreement; and

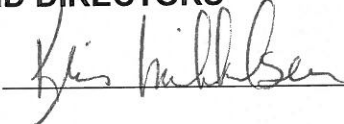
WHEREAS, Section 9.1 of the Second Amended Planning and Expansion Functional Agreement (PEFA) states that annually before the commencement of each fiscal year, ColumbiaGrid shall prepare and adopt a budget for the upcoming two fiscal years for its performance of its obligation under this Agreement. At least 90 days before the adoption of each such rolling annual budget, ColumbiaGrid shall provide the proposed rolling annual budget to the Planning Parties for comment. ColumbiaGrid shall consider any comments on the proposed budget that are provided by any Planning Party; and

WHEREAS, Staff has provided the Funders and the Planning Parties with opportunities to provide comments on the proposed budgets for fiscal years 2018 and 2019, consistent with the Bylaws, Fifth Funding Agreement, and PEFA, and has considered any such comments received in preparing the proposed budgets for approval by the Board of Directors.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of ColumbiaGrid approves the following budget amounts for fiscal years 2018 and 2019:

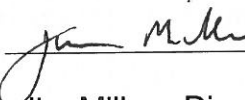
	2018	2019
Funding Agreement	865,314	886,947
PEFA	2,033,792	2,084,637
Total	<u>\$2,899,107</u>	<u>\$2,971,584</u>

COLUMBIAGRID DIRECTORS

By: 


Print Name: Kris Mikkelsen – Chair, Board of Directors

Date: 12/13/18

By: 

Print Name: Jim Miller - Director

Date: 12/13/17

By: 

Print Name: Ed Sienkiewicz - Director

Date: 12/13/17